

Savitribai Phule Pune University, Pune
Third Year, B.Com. (Core Course)
Revised Syllabi for Three Years B. Com. Degree Course
(CBCS-2019 Pattern) (w.e.f. 2021-22)

Semester - V

Course Code: 353

Subject: Indian & Global Economic Development

Total Credits: 3

Preamble:

An approach to Indian and Global Economic Development is to examine the Indian economic development policies in context with global economies. This paper aims to provide knowledge about economic development of India, economic development policies that are applied for development of economy in general and development of various sectors in particular. It also aims to develop ability of the students to analyze the development of Indian economy as compared to global economies through the comparison of different sectors like agriculture, Industry, service and availability of resources and its quality.

Scope of the Programme –

Knowledge related to development policies of Indian Economy as compared to World Economies.

Objectives:

1. To develop ability to analyze economic development process of India.
2. To impart knowledge about the relevance of economic practices in modern competitive world.
3. To help the students develop a sound theoretical foundation for their future academic ventures.

Course Outcomes:-

1. Students will be able to understand present Economic Scenario of Indian Economy as well as World Economy.
2. Students will be able to understand the various aspects of development in Agricultural, Industrial and service sector in India.
3. Student will be able to critically evaluate the role of India in international economy.
4. Students will be able to evaluate the working of international financial organization and institutions.

Unit No.	Topic	Purpose & Skills to be Developed
Unit 1	Indian and Global Economy	<p>Purpose: To make the students aware of concept of Development. To help the students compare Indian Economy with other developed and competitive economies.</p> <p>Skills: Analyze & think critically, develop writing skills.</p>
	1.1 Economic Development: Meaning and Indicators	
	1.2 Developed and Developing Countries: Meaning	
	1.3 Characteristics of Indian Economy as an Emerging Economy	
	1.4 Comparison of the Indian Economy with World Economy with reference to: National Income, Population, Agriculture, Industry and Service Sector	
Unit 2	Agricultural Development In India	<p>Purpose: To give the knowledge about varied aspects of agricultural sector in India.</p> <p>Skills: Analyze & think critically, developing critical and analytical writing skills.</p>
	2.1 Indian Agriculture: Role and Progress	
	2.2 Low Productivity of Indian Agriculture: Causes and Measures	
	2.3 Agricultural Finance: Need and Sources	
	2.4 Agricultural Marketing: Problems and Measures	
	2.5 New Farm Act 2020	
	2.6 Organic Farming and Contract Farming: Meaning and Advantages	
Unit 3	Industrial Development in India	<p>Purpose: To give the knowledge about importance and status of Industrial Development in Indian Economy. To update the students about the latest policies for Industrial development in India.</p> <p>Skills: Analyze & think critically, developing critical writing skills.</p>
	3.1 Role of Industrialization in Indian Economic Development	
	3.2 New Industrial Policy 1991	
	3.3 Role of Micro, Small and Medium Scale Enterprises (MSMEs) in India	
	3.4 Role and Problems of Public Sector Enterprises in India	

	3.5 New Schemes for Industrial Development: Make in India, Start- up India and Stand up India	
Unit 4	Service Sector and Infrastructural Development in India	<p>Purpose:To provide the knowledge about importance and status of Service Sector and Infrastructure Development in Indian Economy</p> <p>Skills: Analyze & think critically, developing critical writing skills.</p>
	4.1 Role and Growth of Service Sector in India	
	4.2 Meaning and Effects of Digital Economy, E Commerce and E-Finance	
	4.3 Role of Infrastructure in Economic Development of India	
	4.4 Role of Public and Private Sector in Infrastructural Development	

Teaching Methodology:

Unit No.	No. of Lectures	Innovative methods to be used	Film Shows and AV Applications	Project	Expected Outcome
1	10	<ul style="list-style-type: none"> Open Book discussion Digital lectures Reading Projects 	You Tube lectures on Development Theories and Indian Economic Development	Difference in goals of developed and developing economies	<ul style="list-style-type: none"> Students will understand basic concepts of Development. Will be able to analyze and interpret critically
2	14	<ul style="list-style-type: none"> Group discussion Case studies Problem solving based learning 	<ul style="list-style-type: none"> You Tube lectures, Lectures on SWAYAM Portal 	<ul style="list-style-type: none"> Difficulties in Agricultural development in India. Features of Agricultural Policy 	<ul style="list-style-type: none"> Will know Difficulties in agricultural development in India. Will understand the sources of agro finance marketing
3	12	<ul style="list-style-type: none"> Pair learning Group discussion Open book 	<ul style="list-style-type: none"> Teacher oriented PPTs. You tube lectures 	<ul style="list-style-type: none"> Critical evaluation of Industrial Policy Analysis of Indian Industrial sector 	<ul style="list-style-type: none"> Will understand New Industrial Policy Able to interpret the features of Indian Industrial Sector

		discussion			
4	12	<ul style="list-style-type: none"> • Group discussion • Teacher driven power point presentation 	<ul style="list-style-type: none"> • You tube lectures • Online PPTs 	<ul style="list-style-type: none"> • Changing trends of Service Sector • Role of Infrastructure Development in economic development 	<ul style="list-style-type: none"> • Will understand the Role of service sector in economy • Will know the importance of Infrastructural Development in Indian Economy

Recommended Books:

1. Misra S.K. and Puri V.K. Indian Economy, Himalaya Publishing House, Delhi.
2. Black and Sundaram, International Business Environment, Prentice Hall India.
3. Tayebmonis H., The Global Business Environment, Sage Publication, New Delhi.
4. Charles Hill, International Business, Competing in the Global Market place, Arunkumar Jain, Tata McGraw Hill.
5. Gupta K.R, Sharma Manoranjan, Indian Economic Policies and Data, Atlantic Publishers and Distributers (P) Ltd.
6. Ann Larkin Hansen, The Organic Farming Manual, Storey Publishing, North Adams.
7. Jhingan M.L., International Economics, Vrinda Publications, Delhi.
8. RuddarDatta and K.P.M. Sundaram, Indian Economy, S. Chand and Co., New Delhi.
9. Agarwal A.N., Indian Economy, Problems of Development and Planning, New Age International Publishers.
10. Bhole, L.M., impacts of Monetary Policy, Himalaya Publishing House, New Delhi.
11. Kayndepatil, G.V, Agricultural Economies: Theory & Policy, Chaitanya Publi. Nasik
12. Bajpai A.D.N., Caubey S.K. et al, Leading Issues of Indian Economy, Atlantic Publishers and Distributers.
13. Brics development bank launched, first president to be from India, Times of India July 16, 2014
14. Ministry of Finance, Government of India (Oxford Press), Economic Survey 2020.
15. Arun Kumar, International Business- competing in the Global Marketplace- Charles Hill.
16. World Bank, World Development Report
17. Magazines / Journals Reports,
18. Web sites:
 - [www.,mospi.gov.in/national-sample-survey-office-nssso](http://www.mospi.gov.in/national-sample-survey-office-nssso)- (Ministry of Statistics and Programme Implementation, GoI)
 - <https://www.toppr.com/ask/question/economic-development-is-characterized-by-which-of-the-following/>
 - <https://www.economicdiscussion.net/economic-development/role-of-agriculture-in-the-economic-development>
 - <https://www.iedunote.com/foreign-trade>
 - <https://www.vedantu.com/commerce/liberalisation>
 - <https://ncert.nic.in/textbook/pdf/keec103.pdf>

